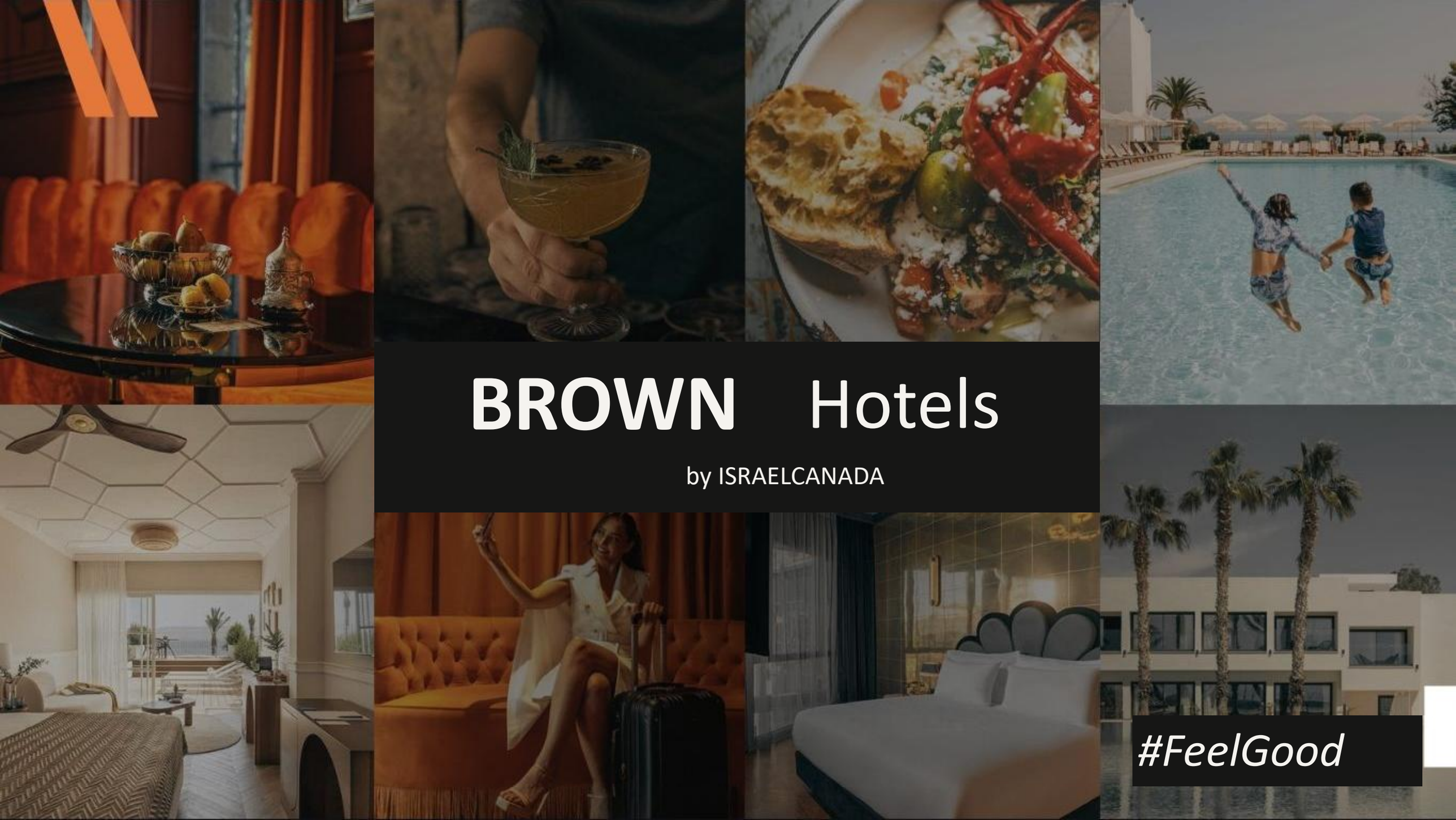

BROWN Hotels
by ISRAELCANADA
#FeelGood

ISRAELCANADA

Israel Canada is a global real estate and investment company, founded in 1986 and headed by Barak Rosen and Asaf Touchmair. Publicly traded and headquartered in Herzliya, the company specializes in large-scale residential, commercial, and mixed-use developments in prime locations across Israel and abroad. Guided by its “Better & Different” philosophy, Israel Canada is known for visionary urban projects that combine design excellence, long-term value, and lifestyle innovation. Its hospitality arm, Israel Canada Hotels, extends this approach to a growing portfolio of contemporary hotels and resorts.



BROWN Hotels

by ISRAELCANADA

ISRAELCANADA

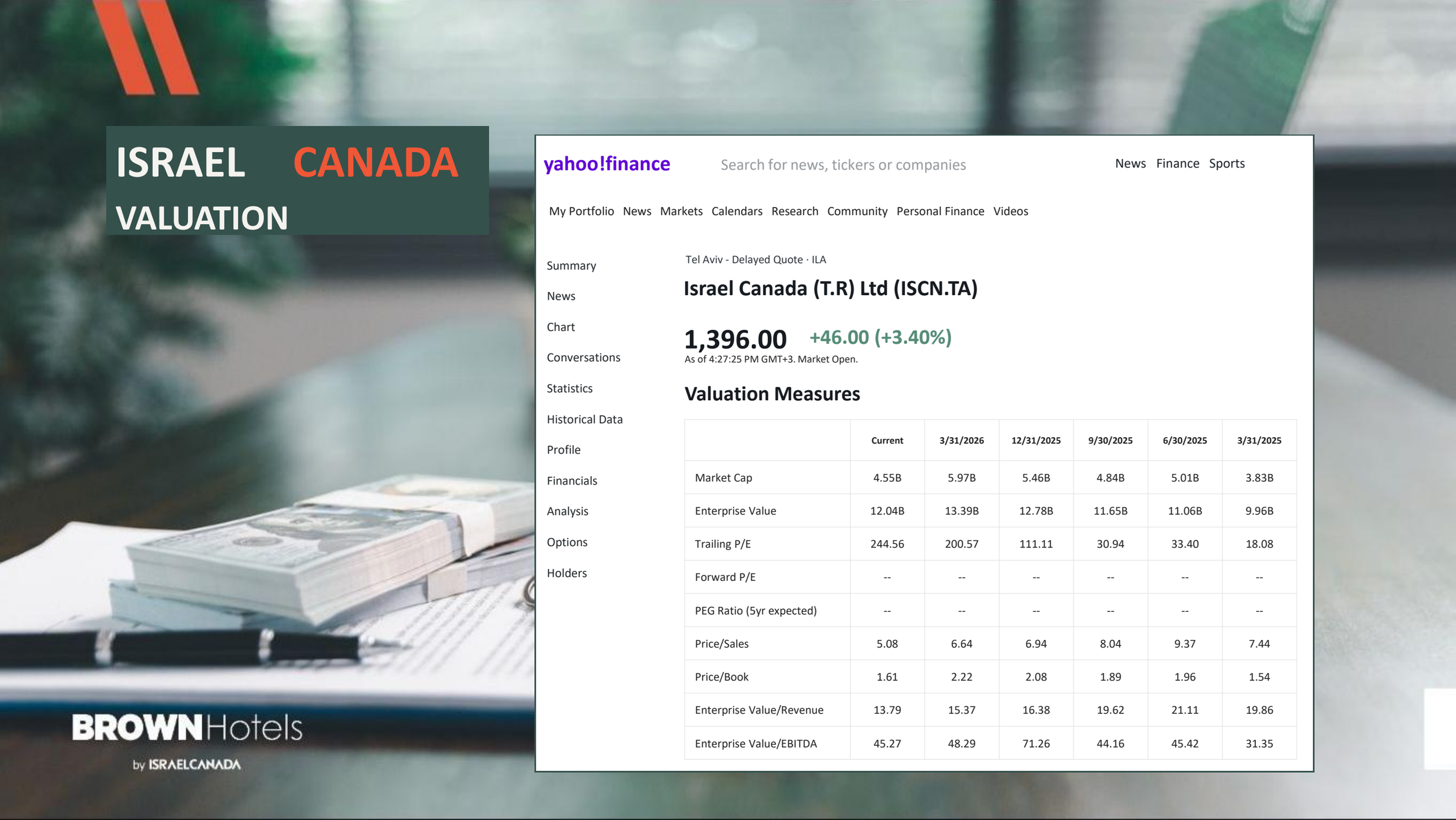
- Founded In 1986
- Publicly traded since 1993
- Active in real estate development, income-producing properties, project construction, and the hospitality sector
- Estimated Market value over 1.4 Billion €

	2024	2025
	In K €	In K €
Total Revenue	**227,716**	**335,103**
Equity	1,018,349	1,101,138
Total BS	**3,222,441**	**3,717,928**

FX: 1 Euro = 3.4 NIS (Througout The Presentation)

BROWN Hotels
by ISRAELCANADA

ISRAEL CANADA
VALUATION



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Tel Aviv - Delayed Quote · ILA

Israel Canada (T.R) Ltd (ISCN.TA)

1,396.00 +46.00 (+3.40%)
As of 4:27:25 PM GMT+3. Market Open.

Valuation Measures

	Current	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025
Market Cap	4.55B	5.97B	5.46B	4.84B	5.01B	3.83B
Enterprise Value	12.04B	13.39B	12.78B	11.65B	11.06B	9.96B
Trailing P/E	244.56	200.57	111.11	30.94	33.40	18.08
Forward P/E	--	--	--	--	--	--
PEG Ratio (5yr expected)	--	--	--	--	--	--
Price/Sales	5.08	6.64	6.94	8.04	9.37	7.44
Price/Book	1.61	2.22	2.08	1.89	1.96	1.54
Enterprise Value/Revenue	13.79	15.37	16.38	19.62	21.11	19.86
Enterprise Value/EBITDA	45.27	48.29	71.26	44.16	45.42	31.35

BROWN HOTELS

by ISRAELCANADA

The company is a contemporary and forward-thinking hospitality company, founded in 2019.

Since its establishment, it has rapidly emerged as a prominent and influential player in the tourism and hospitality sector.

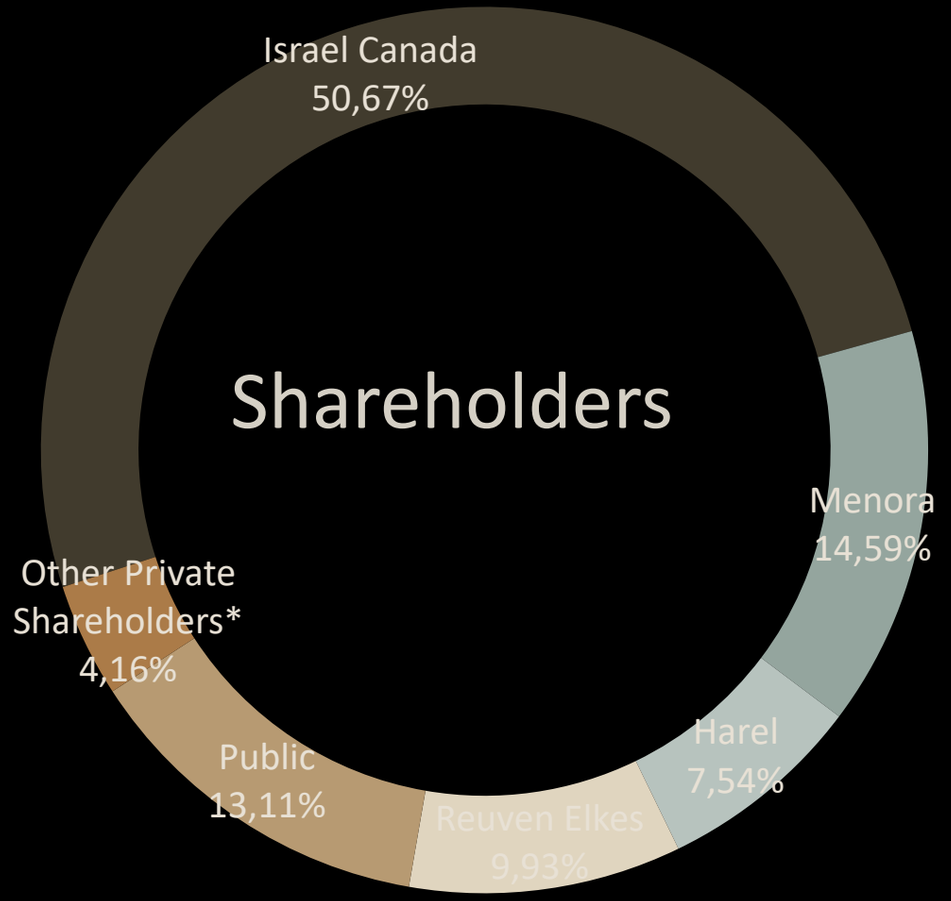
The Company went public on the Tel-Aviv Stock Exchange in November 2025.



Main Figures

	2024	2025
	In K €	In K €
Total Revenue	**85,345**	**88,225**
GOP	39,908	31,799
EBIDTA	16,176	4,118
Equity	91,122	116,002
Total BS	**399,639**	**559,570**

BROWN Hotels
by ISRAELCANADA



*Barak Rosen, Assaf Touchmair and Erez Navon.

BROWNHotels
by ISRAELCANADA

REUVEN ELKES

CEO & CO OWNER



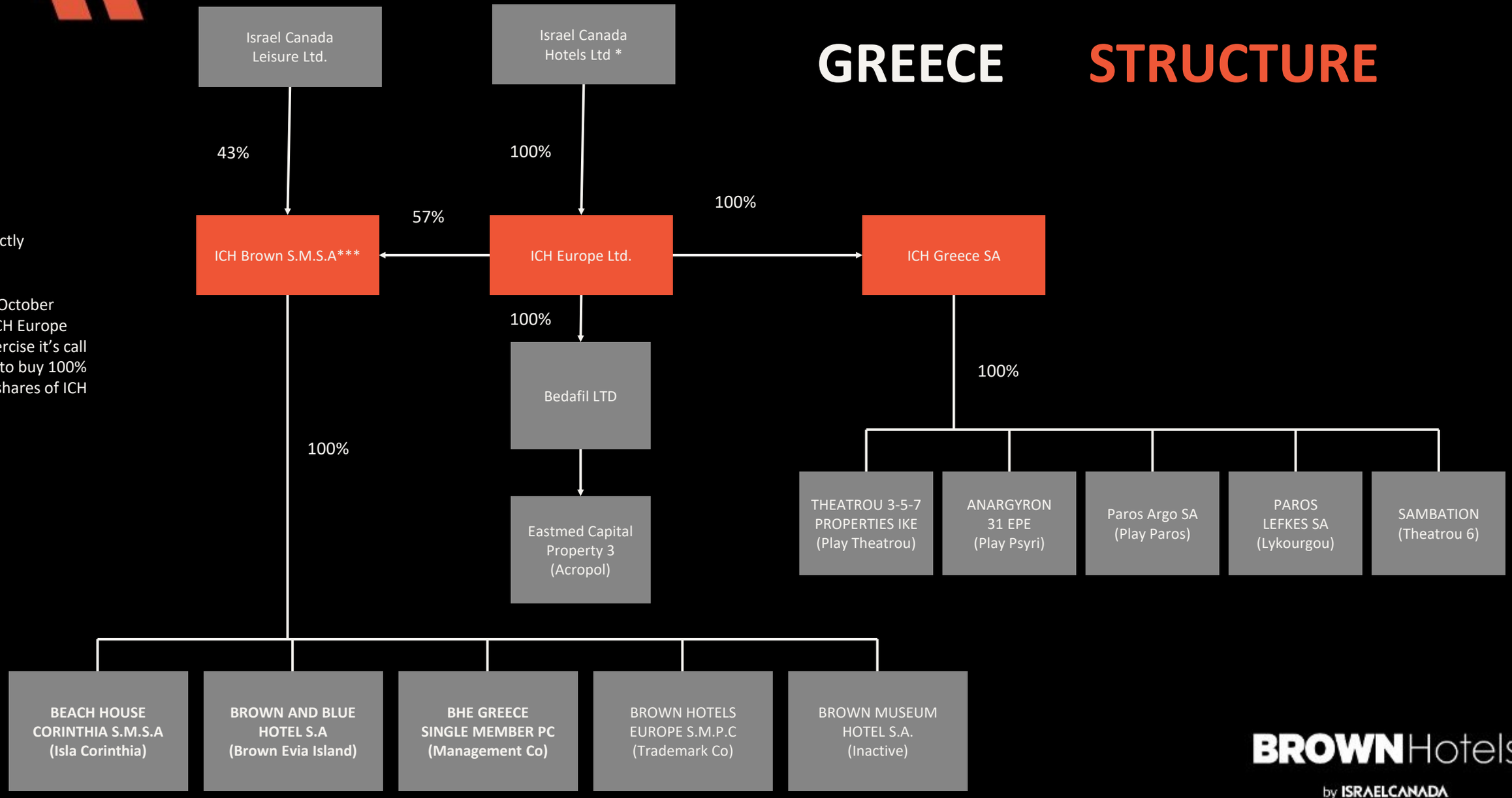
Previous Positions
CEO of the Fattal Israel hotel chain for five years

CEO of Hachsharat Hayishuv Hotels for five years

BA in Accounting and Business Administration, CPA	CEO and partner in Israel Canada Hotels and ICH	Director of the Altshuler-Shaham Investment House

BROWN Hotels
by ISRAELCANADA

GREECE STRUCTURE



*Indirectly

*** In October 2026 ICH Europe will exercise it's call option to buy 100% of the shares of ICH Brown

BROWN Hotels
by ISRAELCANADA

STRATEGIC ADVANTAGES

Financial Stability

Israel Canada Hotels operates under the ownership of Israel Canada (T.R.) Ltd., a publicly traded company led by Barak Rosen and Assaf Tuchmeir, with an estimated market value of approximately 4.7 billion shekels. This robust backing ensures long-term financial resilience and strategic stability.

Extensive Experience

Guided by a seasoned management team with deep industry expertise, Israel Canada Hotels benefits from a well-established operational infrastructure and a proven track record in hospitality management.

Growth Potential

Leveraging strategic synergy with its parent company, Israel Canada Hotels is actively converting existing office assets into hospitality properties. This model supports continued expansion and positions the company for significant future business ventures.

Global Expansion

Israel Canada Hotels is in a phase of accelerated growth, currently owning and managing 41 Hotels and over 4,991 rooms across key destinations in Israel, Greece, Cyprus and Croatia, with further international developments in the pipeline.

BROWN Hotels
by ISRAELCANADA



BROWN Hotels

In April 2025, Israel Canada Hotels acquired the renowned Brown Hotels group, marking a significant milestone in the company's strategic expansion.

This acquisition strengthens Israel Canada's position in the boutique and lifestyle hotel segment, adding a diverse and design-driven portfolio of properties across Israel and Europe, and reinforcing its commitment to innovation, quality, and experiential hospitality.

BROWN Hotels
by ISRAELCANADA



BROWN BOUTIQUE Collection



BROWN URBAN Collection



BROWN BEACH & RESORT Collection



BROWN NATURE Collection



The ICONS COLLECTION

FIVE HOTEL COLLECTIONS

Villa Brown Jerusalem
Villa Brown Moshava
Villa Brown Tel Aviv
Villa Brown Ermou

Brown Beach House Tel Aviv
Brown BoBo
Debrah Brown
Brown Mamilla
Brown Machne Yehuda
Brown Jerusalem Hotel & Convention Center
Brown Acropol
Play Levontin
Play Midtown
Play Seaport
Play TLV Beach
Play Theatrou
Play Psyri
Brown Berlin Excelsior

Isla Brown Eilat
Isla Brown Corinthia Curio Collection by Hilton
Brown Dead Sea Resort & Spa
Brown Beach Evia Island
Brown Beach Chalkida
Pathos Hills By Brown Hotels
Brown Beach House Croatia
Play Sea Suites Tel Aviv
Lakehouse Kinneret By Brown Hotels
Brown SeaSide Ashdod Beach All suite & Spa
Play Paros
Play Eilat
42° Residence Eilat All suite hotel

Nofei Gonen By Brown Hotels
Vered Hagalil By Brown Hotels
Kfar Giladi by Brown Hotels
Galilion by Brown Hotels

Galei Kinneret
The George TLV

Total Rooms : 4,991

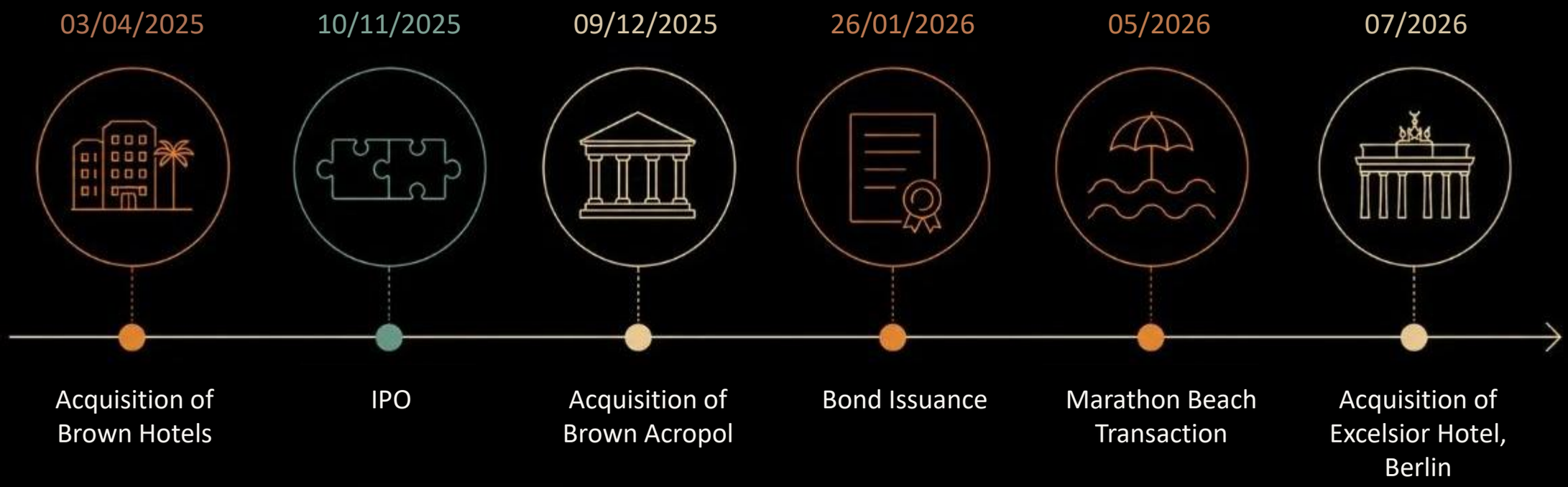
BROWN Hotels by ISRAELCANADA

GLOBAL CAMPAIGN 2026



KEY MILESTONES SINCE THE ACQUISITION OF BROWN

A TIMELINE OF STRATEGIC GROWTH



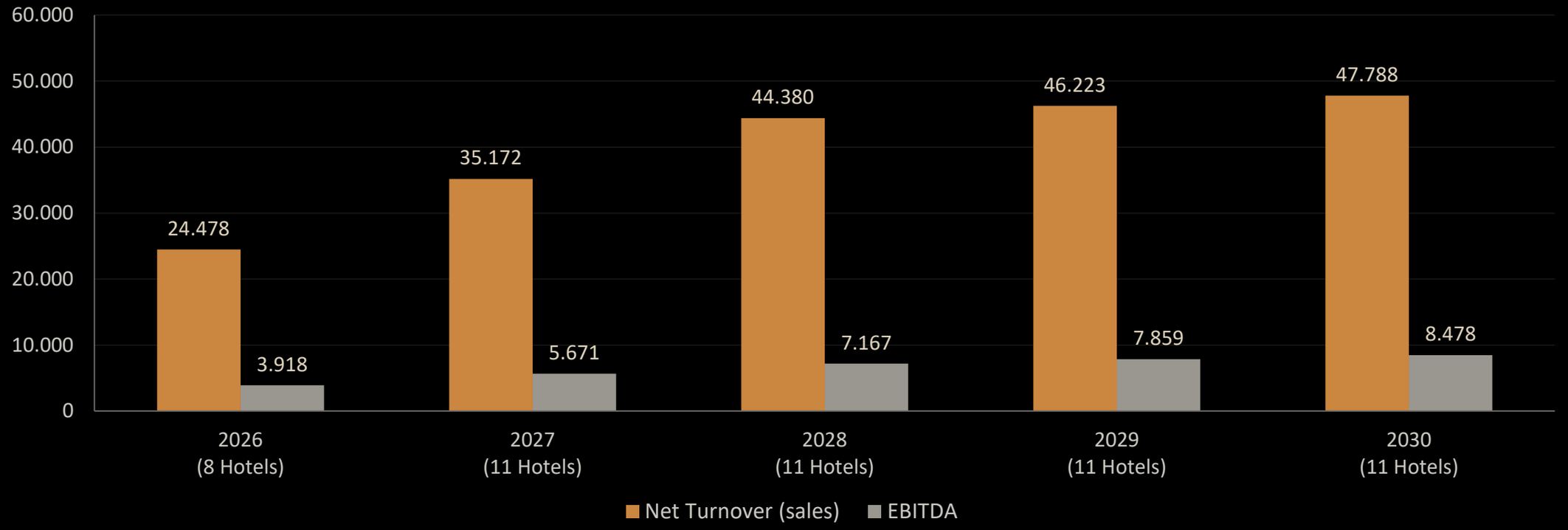
BROWN Hotels
by ISRAELCANADA

GREEK FINANCIAL PERFORMANCE



BROWN Hotels
by ISRAELCANADA

GREECE HOTEL PERFORMANCE



BROWN Hotels
by ISRAELCANADA

TOTAL EQUITY INVESTMENT

DESCRIPTION	COMPLETED				UNDER CONSTRUCTION		UPCOMING		TOTAL
	Paros	Theatrou 5	Anargyron	Acropol	Theatrou 6	Lykourgou 17	Chalkida	Marathon	
Total Acquisition Cost	3,500,000	7,000,000	1,000,000	13,200,000	927,000	425,000	12,650,000	15,700,000	54,402,000
Total Construction Costs	2,000,000	0	0	0	3,345,000	4,500,000	-	-	9,845,000
Total Cost	**5,500,000**	**7,000,000**	**1,000,000**	**13,200,000**	**4,272,000**	**4,925,000**	**12,650,000**	**15,700,000**	**64,247,000**
Valuation	6,700,000	8,500,000	1,200,000	-	-	-	-	-	-

Total Investment since as of June 2026	**29,302,000**
Loans (External)	3,500,000
Total Equity Investment	**25,802,000**

BROWNHotels
by ISRAELCANADA

ANNEX



ISLA BROWN CORINTHIA

Isla Brown Corinthia Resort & Spa, Curio Collection by Hilton, is a five-star seaside resort overlooking the Saronic Gulf, just one hour from Athens. Its 166 stylish rooms and suites, award-winning design, premium dining, luxury spa and leisure facilities create an exceptional beachfront destination for relaxation and recreation.

DESCRIPTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION
Room Number	166	166	166	166	166	166	166	166	166	166
Occupancy	68.0%	69.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%
ADR	266.3	275.6	285.2	299.5	314.5	323.9	333.6	343.6	354.0	364.6
Total Revenue	**6,548,825**	**6,873,516**	**7,214,442**	**7,572,414**	**7,948,285**	**8,185,083**	**8,428,986**	**8,680,206**	**8,938,962**	**9,205,481**
Gross Operating Profit - GOP	**3,080,353**	**3,326,505**	**3,556,356**	**3,802,592**	**4,062,457**	**4,185,433**	**4,312,169**	**4,444,001**	**4,579,907**	**4,720,013**
Gross Operating Profit - GOP (%)	47.0%	48.4%	49.3%	50.2%	51.1%	51.1%	51.2%	51.2%	51.2%	51.3%
EBITDAR	**2,162,015**	**2,355,162**	**2,531,646**	**2,721,455**	**2,921,966**	**3,010,809**	**3,102,382**	**3,197,892**	**3,296,377**	**3,397,930**
EBITDAR (%)	33.0%	34.3%	35.1%	35.9%	36.8%	36.8%	36.8%	43.7%	43.7%	43.8%
Rental	1,950,000	2,225,000	2,369,000	2,416,380	2,464,708	2,514,002	2,564,282	2,615,567	2,667,879	2,721,236
EBITDA	**212,015**	**130,162**	**162,646**	**305,075**	**457,259**	**496,807**	**538,100**	**582,324**	**628,498**	**676,694**
EBITDA (%)	3.2%	1.9%	2.3%	4.0%	5.8%	6.1%	6.4%	6.7%	7.0%	7.4%

BROWN BEACH EVIA ISLAND

Brown Beach Evia Island is an all-inclusive beachfront resort in Eretria, just 90 minutes from Athens. Featuring 179 rooms, Mediterranean dining, water slides, wellness amenities and extensive family facilities, it offers a relaxed seaside escape for families, couples and leisure travellers within easy reach of the capital.

DESCRIPTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION
Room Number	179	179	179	179	179	179	179	179	179	179
Occupancy	60.0%	62.0%	65.0%	67.0%	67.0%	70.0%	70.0%	70.0%	70.0%	70.0%
ADR	184	193	195	198	202	199	205	211	218	224
Total Revenue	**4,297,137**	**4,656,869**	**4,909,422**	**5,151,643**	**5,253,376**	**5,409,027**	**5,569,348**	**5,734,478**	**5,904,563**	**6,079,750**
Gross Operating Profit - GOP	**1,577,049**	**1,750,983**	**1,899,946**	**1,988,534**	**2,059,323**	**2,122,347**	**2,222,378**	**2,290,446**	**2,360,654**	**2,433,067**
Gross Operating Profit - GOP (%)	36.7%	37.6%	38.7%	38.6%	39.2%	39.2%	39.9%	39.9%	40.0%	40.0%
EBITDAR	**1,332,284**	**1,482,375**	**1,612,451**	**1,687,266**	**1,749,584**	**1,803,270**	**1,890,874**	**1,948,939**	**2,008,835**	**2,070,621**
Rental	1,062,500	1,175,000	1,236,000	1,260,720	1,285,934	1,311,653	1,337,886	1,364,644	1,391,937	1,419,775
EBITDA	**269,784**	**307,375**	**376,451**	**426,546**	**463,650**	**491,617**	**552,987**	**584,295**	**616,899**	**650,845**
EBITDA (%)	6.3%	6.6%	7.7%	8.3%	8.8%	9.1%	9.9%	10.2%	10.4%	10.7%

BROWN ACROPOL

Brown Acropol is a landmark retro-inspired hotel in central Athens and the first Brown Hotel in Greece. Set in an iconic 1970s building, it features 164 refurbished rooms and suites, a vibrant rooftop overlooking the Acropolis, wellness facilities and six meeting rooms, catering to both leisure and business travellers.

DESCRIPTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION
Room Number	164	165	165	165	165	165	165	165	165	165
Occupancy	76.2%	77.5%	78.0%	78.0%	78.0%	78.0%	78.0%	78.0%	78.0%	78.0%
ADR	113	121	123	126	128	132	136	140	144	149
Total Revenue	**6,835**	**7,111**	**7,323**	**7,469**	**7,618**	**7,845**	**8,079**	**8,321**	**8,569**	**8,825**
Gross Operating Profit - GOP	**2,809**	**2,970**	**3,087**	**3,158**	**3,246**	**3,346**	**3,449**	**3,556**	**3,667**	**3,781**
Gross Operating Profit - GOP (%)	41.1%	41.8%	42.2%	42.3%	42.6%	42.7%	42.7%	42.7%	42.8%	42.8%
EBITDAR	**2,396**	**2,536**	**2,638**	**2,699**	**2,776**	**2,862**	**2,950**	**3,042**	**3,137**	**3,235**
Rental	1,003	1,040	1,077	1,116	1,156	1,198	1,241	1,285	1,332	1,380
EBITDA	**1,392**	**1,497**	**1,561**	**1,584**	**1,620**	**1,664**	**1,710**	**1,757**	**1,805**	**1,855**
EBITDA (%)	20.4%	21.0%	21.3%	21.2%	21.3%	21.2%	21.2%	21.1%	21.1%	21.0%

PLAY THEATROU

PLAY Theatrou is a contemporary lifestyle hotel featuring 50 stylish rooms in Athens' vibrant Psyri neighbourhood. Surrounded by markets, restaurants, shops and nightlife, it places guests at the heart of the city's creative energy and provides an ideal base for experiencing modern, authentic Athens.

DESCRIPTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION
Room Number	50	50	50	50	50	50	50	50	50	50
Occupancy	70.0%	73.0%	73.0%	73.0%	73.0%	73.0%	73.0%	73.0%	73.0%	73.0%
ADR	140	144	152	157	162	166	171	177	182	187
Total Revenue	**1,788,500**	**1,913,695**	**2,028,517**	**2,089,372**	**2,152,053**	**2,216,615**	**2,283,113**	**2,351,607**	**2,422,155**	**2,494,820**
Gross Operating Profit - GOP	**871,217**	**956,950**	**1,039,356**	**1,083,094**	**1,130,732**	**1,165,159**	**1,200,633**	**1,237,187**	**1,274,852**	**1,313,664**
Gross Operating Profit - GOP (%)	48.7%	50.0%	51.2%	51.8%	52.5%	52.6%	52.6%	52.6%	52.6%	52.7%
EBITDAR	**752,157**	**827,576**	**900,220**	**938,780**	**980,877**	**1,010,768**	**1,041,569**	**1,073,307**	**1,106,013**	**1,139,714**
Rental	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EBITDA	**752,157**	**827,576**	**900,220**	**938,780**	**980,877**	**1,010,768**	**1,041,569**	**1,073,307**	**1,106,013**	**1,139,714**
EBITDA (%)	42.1%	43.2%	44.4%	44.9%	45.6%	45.6%	45.6%	45.6%	45.7%	45.7%

PLAY PSYRI

PLAY Psyri is an intimate seven-room boutique hotel in the heart of Athens' lively Psyri neighbourhood. Located on a bustling pedestrian street surrounded by cafés, restaurants and bars, it offers a stylish and comfortable base for discovering the city's culture, creativity and nightlife.

DESCRIPTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION
Room Number	7	7	7	7	7	7	7	7	7	7
Occupancy	70.0%	74.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%
ADR	131	134	136	139	141	146	150	154	159	164
Total Revenue	**234,941**	**253,736**	**263,885**	**269,163**	**274,546**	**282,783**	**291,266**	**300,004**	**309,004**	**318,274**
Gross Operating Profit - GOP	**118,825**	**135,817**	**144,067**	**147,412**	**150,827**	**155,476**	**160,267**	**165,206**	**170,297**	**175,545**
Gross Operating Profit - GOP (%)	50.6%	53.5%	54.6%	54.8%	54.9%	55.0%	55.0%	55.1%	55.1%	55.2%
EBITDAR	**102,835**	**117,948**	**125,258**	**128,190**	**131,183**	**135,233**	**139,407**	**143,710**	**148,145**	**152,717**
Rental	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EBITDA	**102,835**	**117,948**	**125,258**	**128,190**	**131,183**	**135,233**	**139,407**	**143,710**	**148,145**	**152,717**
EBITDA (%)	43.8%	46.5%	47.5%	47.6%	47.8%	47.8%	47.9%	47.9%	47.9%	48.0%

PLAY PAROS

PLAY Paros is a design-led beachfront hotel in Parikia, combining contemporary Cycladic style with a relaxed island atmosphere. Set by Livadia Beach and close to the port and old town, it features stylish rooms, a plunge pool and rooftop terrace with sea views, creating an effortless base for experiencing Paros.

DESCRIPTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION
Room Number	46	46	46	46	46	46	46	46	46	46
Occupancy	65.0%	66.0%	68.0%	71.0%	72.0%	72.0%	72.0%	72.0%	72.0%	72.0%
ADR	155	159	166	165	169	174	179	184	189	195
Total Revenue	**976**	**1,017**	**1,087**	**1,130**	**1,174**	**1,209**	**1,245**	**1,282**	**1,320**	**1,359**
Gross Operating Profit - GOP	**543**	**575**	**636**	**670**	**706**	**727**	**749**	**771**	**794**	**818**
Gross Operating Profit - GOP (%)	55.7%	56.6%	58.6%	59.3%	60.1%	60.1%	60.1%	60.2%	60.2%	60.2%
EBITDAR	**473**	**501**	**556**	**585**	**617**	**635**	**654**	**674**	**694**	**715**
Rental	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EBITDA	**473**	**501**	**556**	**585**	**617**	**635**	**654**	**674**	**694**	**715**
EBITDA (%)	48.4%	49.3%	51.1%	51.8%	52.5%	52.5%	52.6%	52.6%	52.6%	52.6%

MARATHON BEACH

Marathon Beach Resort is a 160-room beachfront property in Nea Makri, just 25 minutes from Athens Airport. Set within landscaped gardens overlooking the marina, the resort combines seaside leisure with flexible facilities for conferences, weddings and corporate retreats. The acquisition scheduled for completion in December 2026.

DESCRIPTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION	2036 PROJECTION
Room Number	160	160	160	160	160	160	160	160	160	160
Occupancy	65.8%	66.7%	67.7%	68.8%	69.8%	70.8%	71.9%	73.9%	73.0%	74.1%
ADR	106.2	108.9	111.6	114.4	117.2	120.2	120.2	123.2	126.3	129.4
Total Revenue	**3,411**	**3,530**	**3,653**	**3,780**	**3,913**	**4,050**	**4,193**	**4,193**	**4,340**	**4,493**
Gross Operating Profit - GOP	**1,117**	**1,194**	**1,274**	**1,358**	**1,446**	**1,538**	**1,634**	**1,634**	**1,734**	**1,839**
Gross Operating Profit - GOP (%)	32.8%	33.8%	34.9%	35.9%	37.0%	38.0%	39.0%	39.0%	40.0%	40.9%
EBITDAR	**900**	**967**	**1,037**	**1,111**	**1,188**	**1,238**	**1,288**	**1,352**	**1,440**	**1,532**
EBITDAR (%)	26.4%	27.4%	28.4%	29.4%	30.4%	31.3%	31.3%	32.3%	33.2%	34.1%
Rental	-	-	-	-	-	-	-	-	-	-
EBITDA	**900**	**967**	**1,037**	**1,111**	**1,188**	**1,268**	**1,352**	**1,440**	**1,440**	**1,532**
EBITDA (%)	26.4%	27.4%	28.4%	29.4%	30.4%	31.3%	32.3%	32.3%	33.2%	34.1%

THEATROU 6

Theatrou 6 is a newly renovated 4-star boutique hotel in central Athens. Featuring 50 stylish rooms and suites, a rooftop pool and lounge, wellness facilities and meeting spaces, it combines contemporary hospitality with a prime location in the heart of the city. Scheduled to begin operations in May 2027

DESCRIPTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION
Room Number	50	50	50	50	50	50	50	50	50
Occupancy	55.0%	70.0%	73.0%	73.0%	73.0%	73.0%	73.0%	73.0%	73.0%
ADR	104.0	112.0	128.0	144.0	148.3	152.8	157.4	162.1	166.9
Total Revenue	**218**	**1,789**	**2,132**	**2,398**	**2,470**	**2,544**	**2,620**	**2,699**	**2,863**
Gross Operating Profit - GOP	**96**	**837**	**1,043**	**1,203**	**1,246**	**1,285**	**1,325**	**1,366**	**1,452**
Gross Operating Profit - GOP (%)	43.8%	46.8%	48.9%	50.2%	50.5%	50.5%	50.5%	50.6%	50.7%
EBITDAR	**82**	**721**	**901**	**1,041**	**1,078**	**1,112**	**1,146**	**1,182**	**1,256**
EBITDAR (%)	37.6%	40.3%	42.3%	43.4%	43.7%	43.7%	43.7%	43.8%	43.9%
Rental	96	96	96	96	100	103	107	111	119
EBITDA	**(14)**	**625**	**805**	**945**	**978**	**1,008**	**1,039**	**1,071**	**1,137**
EBITDA (%)	(6.5%)	34.9%	37.8%	39.4%	39.6%	39.6%	39.7%	39.7%	39.7%

LYKORGOU 17

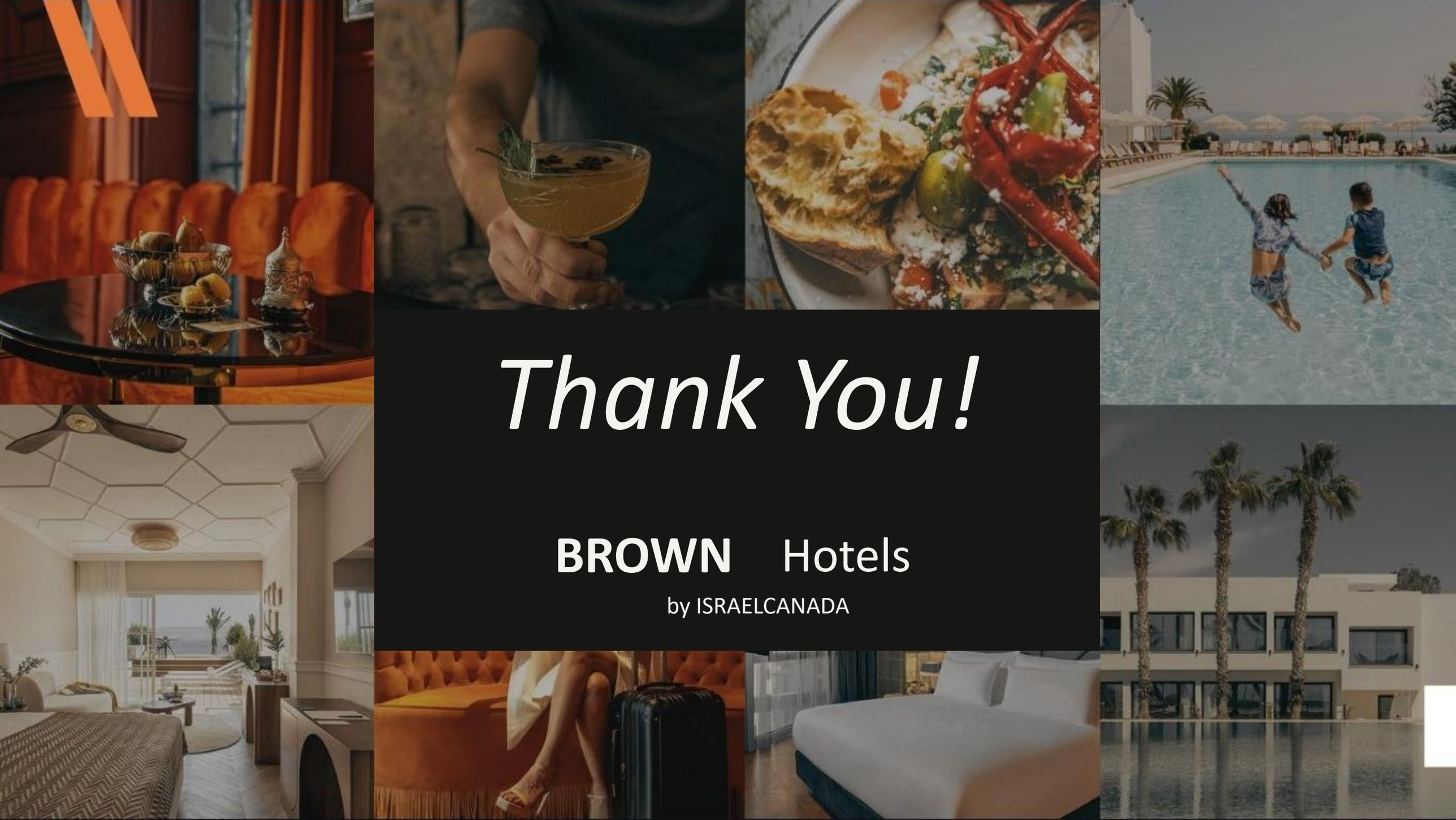
Lykourgou 17 is a high-end luxury boutique hotel housed in a beautifully restored neoclassical building in the heart of Athens. Featuring just 34 rooms, the hotel combines historic character with contemporary luxury, crowned by a rooftop with pool. The hotel is scheduled to begin operations during 2028.

DESCRIPTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2032 PROJECTION	2034 PROJECTION	2035 PROJECTION	2036 PROJECTION
Room Number	34	34	34	34	34	34	34	34	34
Occupancy	55.0%	65.1%	70.3%	72.2%	73.8%	74.0%	77.0%	77.0%	77.0%
ADR	154.6	181.2	181.2	190.0	199.3	204.9	206.7	212.9	219.3
Total Revenue	**268**	**1,933**	**2,084**	**2,248**	**2,403**	**2,473**	**2,595**	**2,672**	**2,751**
Gross Operating Profit - GOP	**91**	**782**	**901**	**1,032**	**1,152**	**1,191**	**1,279**	**1,322**	**1,366**
Gross Operating Profit - GOP (%)	34.1%	40.4%	43.2%	45.9%	48.0%	48.1%	49.3%	49.5%	49.7%
EBITDAR	**77**	**666**	**771**	**887**	**994**	**1,027**	**1,105**	**1,142**	**1,181**
EBITDAR (%)	28.6%	34.4%	37.0%	39.5%	41.4%	41.5%	42.6%	42.8%	42.9%
Rental	300	311	322	334	346	358	371	384	398
EBITDA	**(223)**	**355**	**449**	**554**	**648**	**669**	**735**	**758**	**783**
EBITDA (%)	(83.3%)	18.4%	21.6%	24.6%	27.0%	27.1%	28.3%	28.4%	28.5%

BROWN BEACH CHALKIDA

Brown Beach Chalkida in an authentic seaside hotel near Chalkida with 119 rooms and suites. Apart from the Sea-view swimming pool there is a vast greenery and sports facilities, perfect for retreats and seafront events. It is ideal for event venues for weddings, wellness retreats, private and corporate events.

DESCRIPTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION	2031 PROJECTION	2032 PROJECTION	2033 PROJECTION	2034 PROJECTION	2035 PROJECTION	2036 PROJECTION
Room Number	119	119	119	119	119	119	119	119	119	119
Occupancy	64,7%	65,6%	66,6%	67,6%	68,6%	69,7%	70,7%	71,8%	72,8%	73,9%
ADR	184,6	189,2	193,9	198,8	203,7	208,8	214,1	219,4	224,9	230,5
Total Revenue	**3.879**	**4.017**	**4.159**	**4.307**	**4.461**	**4.620**	**4.785**	**4.957**	**5.135**	**5.320**
Gross Operating Profit (GOP)	1.013	1.102	1.196	1.293	1.396	1.503	1.615	1.733	1.855	1.984
Gross Operating Profit (GOP) (%)	26,1%	27,4%	28,7%	30,0%	31,3%	32,5%	33,8%	35,0%	36,1%	37,3%
EBITDAR	**805**	**883**	**964**	**1.050**	**1.140**	**1.234**	**1.332**	**1.435**	**1.543**	**1.556**
EBITDAR (%)	20,7%	22,0%	23,2%	24,4%	25,6%	26,7%	27,8%	29,0%	30,1%	31,1%
EBITDA	**805**	**883**	**964**	**1.050**	**1.140**	**1.234**	**1.332**	**1.435**	**1.543**	**1.656**
EBITDA (%)	20,7%	22,0%	23,2%	24,4%	25,6%	26,7%	27,8%	29,0%	30,1%	31,1%



Thank You!

BROWN Hotels

by ISRAELCANADA